

Table of Benchmarks used in MBFACTA's products

Original Benchmark	Linked Product	Alternative Benchmark	Spread Adjustment
EURIBOR Reference rate administered by European Money Market Institute (EMMI)	All factoring transactions indexed in EUR currency.	€STR Compounded Reference rate administered by the European Central Bank based on the €STR rate.	MBFACTA, if it is deemed necessary, shall apply a Spread Adjustment in accordance with the recommendations provided by the Competent Authority. In the absence of such recommendations, MBFACTA applies the Spread Adjustment published by the service provider Bloomberg Index Services Limited (BISL) and calculated in accordance with the methodology defined by the International Swaps and Derivatives Association (ISDA).
SOFR Reference rate administered by the Federal Reserve Bank of New York	All factoring transactions indexed in USD currency.	As these rates are considered suitable to withstand periods of stress and market developments as well as being difficult to manipulate, in the event that they cease to be provided, MBFACTA will adhere to the indications or recommendations provided by the Competent Authority regarding the methods of replacing such rates.	The possible Spread Adjustment will be adopted in accordance with the recommendations provided by the Competent Authority. In the absence of such recommendations, MBFACTA applies the Spread Adjustment in accordance with the indications provided by recognized international professional organizations or associations for competence in financial matters and, in any case, with the sole aim of minimizing any alteration in value resulting from the replacement of the reference rate, based on reasonably applicable financial principles and rules.
SONIA Reference rate administered by ICE Benchmark Administrator	All factoring transactions indexed in GBP currency.		
WIBOR Reference rate administered by GPW Benchmark S.A.	All factoring transactions indexed in PLN currency.	The WIBOR rate has been included in the list of critical reference rates pursuant to Article 20, paragraph 1, of the BMR Regulation. Should the WIBOR rate cease to be provided, MBFACTA will adhere to the indications or recommendations provided by the Competent Authority regarding the methods of replacing such rate.	
EURIRS Reference rate administered by European Banking Federation	Factoring Maturity Outright Without Recourse of Medium to Long Term Credits (crediti a Medio-Lungo Termine) Transactions	Fixed Rate OIS EUR €STR Fixed rate Overnight Indexed Swap (OIS) published by Bloomberg	